

M/S. BEEMA PAKISTAN COMPANY LIMITED
STATEMENT OF PREMIUM
For the half year ended on June 30,2007

| Class of Business | Premiums written | <u>Unearned premium reserve</u> | | Premiums earned | Re-insurance ceded | Prepaid reinsurance Premium ceded | | Reinsurance expense | 30-Jun | |
|----------------------------------|------------------|---------------------------------|------------|-----------------|--------------------|-----------------------------------|----------|---------------------|-------------|--------------|
| | | Opening | Closing | | | Opening | Closing | | Net Premium | Revent |
| | | | | | | | | | 2007 | 2006 |
| Direct and Facultative | | | | | | | | | | |
| 1 Fire and property damage | 0 | 31 | - | 31 | - | - | - | - | 31 | 667 |
| 2 Marine, aviation and transport | - | - | - | - | - | - | - | - | - | 1958 |
| 3 Motor | 489 | 65 | 418 | 136 | - | - | - | - | 136 | |
| 4 Miscellaneous | - | 5 | - | 5 | - | - | - | - | 5 | 566 |
| Total | <u>489</u> | <u>101</u> | <u>418</u> | <u>172</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>172</u> | <u>3,191</u> |

The annexed notes form an integral part of these financial statements.

Chairman

Director

Chief Executive