

BEEMA PAKISTAN COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2007

	Un-Audited	
Note	2007	Restated 2006
Operating cash flows	Rupees in '000	
(a) Underwriting activities		
Premium received	514	556
Claims paid	(4)	(19)
Commission Received /(Paid)	-	829
Net cash flow from underwriting	510	1,366
(b) Other operating activities		
General management expenses	(13,480)	(13,129)
Other operating payments	(19)	(986)
Income Tax Paid	-	(20)
Net cash flow from other operating activities	(13,499)	(14,135)
Total cash flow from all operating activities	(12,989)	(12,769)
Investing activities		
Dividends received	5	20
Purchase of fixed assets	(574)	(7,040)
Advance against purchase of assets	64,967	-
Advance against sale of assets	(64,967)	-
Advances & Loans to subsidiaries	(1,618)	(4,244)
Sale Proceeds of Held for Trading Investment		5,083
Held for Maturity Investment Purchased		(4,858)
Advances for investment in Ittefaq Insurance	(23,000)	-
Total cash flow from investing activities	(25,187)	(11,039)
Financing activities		
Loans received from director	38,152	24,654
Lease liability paid	(23)	(26)
Total cash flow from financing activities	38,129	24,628
Net cash inflow/(outflow) from all activities	(47)	820
Cash at the beginning of the half year	94	266
Cash at the end of the half year	47	1,086

Chairman

Director

Chief Executive