

BEEMA-PAKISTAN COMPANY LIMITED
BALANCE SHEET
AS AT MARCH 31, 2005

	31-Mar-05 Rupess	31-Dec-04 Rupees
Share capital and reserves		
Share Capital	500,000,000	500,000,000
Authorized		
Paid-up-Ordinary		
41,683,739 Ordinary Shares of Rs. 10 each	416,837,390	416,837,390
Preference shares		
5,906,000 Preference Shares of Rs. 10 each	59,060,000	59,060,000
Reserves		
Capital Reserves	662,124	662,124
Unappropriated loss	(39,504,344)	(38,092,831)
TOTAL EQUITY	437,055,170	438,466,683
Underwriting provisions		
Provision for outstanding claims (including IBNR)	-	-
Provision for unearned premium	-	-
Commission income unearned	-	-
Total Underwriting Provision	-	-
Deferred Liabilities		
Staff Retirement Benefits		
Creditors and accruals		
Amounts due to other insurers/reinsurers	5,720,477	5,720,477
Accrued expenses	4,203,391	3,565,421
Loan from director	33,736,082	33,568,668
Over Draft	-	-
Taxation-provision less payment	1,200	1,200
Others creditors and accruals	3,472,723	3,436,077
	47,133,873	46,291,843
Unclaimed dividends	20,296	20,296
CONTINGENCIES		
TOTAL EQUITY AND LIABILITIES	484,209,339	484,778,822

Director

Director

Chairman &
Chief Executive

BEEMA-PAKISTAN COMPANY LIMITED
BALANCE SHEET
AS AT MARCH 31, 2005

	31-Mar-05 Rupees	31-Dec-04 Rupees
Cash and bank deposits		
Cash and other equivalent	714	4,138
Current and other account	36,773	361,171
Deposit maturing within 12 Month	4	4
	37,491	365,313
Investments	912,973	870,509
Investment in Shares	1,529,501	1,529,501
Less: Provision for fluctuation of investment	1,383,981	1,383,981
	145,520	145,520
Deferred taxation		
Investment in Subsidiaries	1,058,493	1,016,029
	2,809,927	2,417,405
Other Assets		
Premiums due but unpaid	1,966	1,966
Amounts due from other insurers/reinsurers	1,528,833	1,528,833
Reinsurance recoveries due but unpaid	-	-
Salvage recoveries accrued	-	-
Accrued investment income	-	-
reinsurance recoveries against outstanding claims	-	-
Deferred Commission Expenses	-	-
Taxation-payment less provision	-	-
Advances Deposit and Prepayments	3,225,758	2,969,780
Advance for subscription of term finance certificates	-	-
Sundry receivable	12,726,753	12,726,753
	17,483,310	17,227,332
Fixed assets		
Tangible		
Land	459,857,891	459,607,891
Properties	-	276,932
Offices	361,946	366,528
Lease Hold improvements	91,249	93,589
Furniture and Fixture	473,358	485,495
Office Equipment	733,384	752,266
Motor Vehicles	1,302,290	2,170,042
Intangible	462,820,118	463,752,743
Total Assets	484,209,339	484,778,822

Director

Director

Chairman &
Chief Executive