

BEEMA-PAKISTAN COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31,MARCH 2005

	Issued, subscribed and paid up capital	Advance for issue of right shares	Reserve for			unappropriated loss	Total
			Exceptional losses				
Balance as at Jan1 , 2003	475,897,390		662,124			(22,926,695)	453,632,819
Loss for the year ended Dec. 31 2003	-	-				(3,679,457)	(3,679,457)
	-	-	-	-		-	-
	-	-	-	-		-	-
	-	-	-	-		-	-
Balance as at Dec. 31, 2003	475,897,390	-	662,124	-	-	(26,606,152)	449,953,362
Loss for the year ended on Dec 31 2004	-	-	-	-	-	(11,486,679)	(11,486,679)
							-
Balance as at Jan 1, 2005	475,897,390	-	662,124	-	-	(38,092,831)	438,466,683
Loss for the First Quarter Ended March 31 2005						(1,411,513)	(1,411,513)
Balance as at March 31 , 2005	475,897,390		662,124			(39,504,344)	437,055,170

Director

Director

Chairman & Chief Executive