

STATEMENT OF INVESTMENT INCOME
FOR THE FIRST QUARTER ENDED MARCH 31, 2006 (UN-AUDITED)

	March 31 2006	March 31 2005
(Rs in '000').....	
Income from non-trading investments		
Interest on Advances & Loans to Subsidiaries	201	
Dividend income	9	16
	<u>211</u>	<u>16</u>
Held to maturity		
Return on government securities	53	42
Gain on Sale of Investment	83	-
Interest on PIB Investment	24	-
Discount on Purchase of Investment	141	-
	301	42
Net Investment income	<u><u>512</u></u>	<u><u>58</u></u>

The annexed note form an integral part of these financial statements.

Director

Director

M. Shahnawaz Agha
(Chairman & Chief Executive)