

BEEMA-PAKISTAN COMPANY LIMITED
STATEMENT OF EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2001

--- Rupees in '000 ---

Class	Commission				Other management expense e (refer note 10)	Underwriting expense f=d+e	Commissions from reinsurers g	Net underwriting expenses	
	Paid or payable a	Deferred		Net expense d=a+b-c				2001 h=f-g	2000
		Opening b	Closing c						
Direct and Facultative									
Fire and property damage	119	-	-	119	838	957	-	957	636
Marine, aviation and transport				-	46	46	-	46	205
Motor	117	-	-	117	1,888	2,005	-	2,005	1,871
Miscellaneous				-		-	-	-	
Sub-total	236	-	-	236	2,772	3,008	-	3,008	2,712
Treaty									
Proportional	-	-	-	-		-	-	-	-
Grand-total	236	-	-	236	2,772	3,008	-	3,008	2,712

Note: Company does not underwrite business outside Pakistan.

Director

Director

Chairman & Chief Executive

Karachi:
Reformatted on 14th February 2004