

BEEMA-PAKISTAN COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2002

	Fire and Property	Marine		Motor	Others	Rupees in '000	
		Aviation and Transport	-----			Rupees	Aggregate
						2002	
Revenue account							
Net Premiums	276	23	-	613		912	1,770.00
Administrative Surcharge	-	-	-	4		4	59.00
Net Claims	(2)	(8)	-	(15)		(25)	-
Expenses	(429)	(104)	-	(933)		(1,466)	(2,772.00)
Net commission	(24)	(15)	-	(28)		(67)	(236.00)
Underwriting result	(179)	(104)		(359)		(642)	(1,179)
Investment income						97	231
Other income						35	-
						132	231
General and administration expenses						(1,576)	(890)
Fixed assets written off						(1,114)	-
Financial Charges						(29)	(1,718)
Amortization of deferred expenses						-	-
Assets/Liabilities writtenoff/back/ reinstated						(3,781)	-
(Loss) before tax						(7,010)	(3,556)
Provision for taxation						(1)	-
(Loss) after tax						(7,011)	(3,556)
Profit and loss appropriation account							
Balance at the commencement of year						(15,916)	(12,360)
Accumulated (Loss) at end of year						(22,927)	(15,916)
Earnings (Loss) per share-basic						(0.30)	(0.85)

Director

Director

Chairman & Chief Executive

Karachi: 22nd November 2004