

BEEMA-PAKISTAN COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2002

Rupees in '000

	Issued, subscribed and paid up capital	Advance for issue of right shares	Reserve for			unappropriated loss	Total
			Exceptional losses				
Balance as at January 01, 2001	41,250	45,077	662			(12,360)	74,629
Allotment of right share	8,750	(8,750)	-	-	-	-	-
Dividend Declared	-	-	-	-	-	(300)	-
Reserve	-	-	-	-	-	-	-
Loss for the year	-	-	-	-	-	(3,556)	(3,556)
Balance as at Dec. 31, 2001	50,000	36,327	662			(16,216)	70,773
Reinstatement							
Declaration of dividend reversed not legally permissible	-	-	-			(300)	(300)
Balance as at Dec. 31 2001	50,000	36,327	662	-	-	(15,916)	71,073
Issuance of right shares against advance share money	36,277	(36,277)	-	-	-	-	-
Issuance of right shares against properties acquired	389,620	-	-	-	-	-	389,620
Transfer of share money to Chief Executive's personnel account.	-	(50)	-	-	-	-	(50)
Transfer to unappropriated Loss (Loss) for the year	-	-	-	-	-	(7,011)	(7,011)
Balance as at Dec. 31, 2002	475,897	-	662	-	-	(22,927)	453,632

Director

Director

Chairman & Chief Executive

Karachi: 22nd November 2004