

**BEEMA-PAKISTAN COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2002**

----- Rupees in '000 -----

**2002**                      2001  
**Rupess**                      Rupees

**Operating cash flows**

(a)

Underwriting activities		
Premium received	95	2,804
Claims paid	(26)	-
Commission paid	(66)	(236)
Commission received	-	
Net cash flow from underwriting	3	2,568

(b) Other operating activities

Income tax paid	-	
General management expenses	(548)	(2,177)
Other operating payments	(329)	(797)
Other operating receipts	429	
Net cash flow from other operating activities	(448)	(2,974)

Total cash flow from all operating activities

**(445)**                      **(406)**

**Investing activities**

Dividends received	9	18
Redemption of TFCs	-	-
Fixed capital expenditure	(379)	-
Immorable property land/ acquired	-	-

Total cash flow from investing activities

**(370)**                      18

**Financing activities**

Loans received	631	-
Increase/decrease in overdraft	54	247
Share capital received	-	8,750
Advance against shares	-	(8,750)
Financial charges paid	(29)	-

Total cash flow from financing activities

**656**                      247

Net cash inflow/(outflow) from all activities

**(159)**                      (141)

**Cash at the beginning of the year**

**189**                      330

**Cash at the end of the year**

**30**                      189

Director

Director

Chairman & Chief Executive

Karachi: 22nd November 2004