

BEEMA-PAKISTAN COMPANY LIMITED
RECONCILIATION TO PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2002

----- Rupees in '000 -----

	2002	2001
	Rupess	Rupees
Operating cash flows	(445)	(406)
Depreciation	(109)	(216)
Dividend income	9	-
Profit/ Loss on disposal of fixed assets	(1,113)	106
Increase/(Decrease) in assets other than cash	151	1,507
Prior year Adjustments	(3,781)	-
(Decrease)/increase in liabilities other than medium term finance	(2,455)	(2,549)
Provision for diminuation in value of available for sale investments	-	(107)
Amortization of deferred expenses	-	(1,718)
(Increase)/decrease in reserve for unearned premium	763	(190)
Provision for taxation	(1)	-
Financial Charges	(29)	-
(Loss) after Taxation	<u>(7,011)</u>	<u>(3,573)</u>

Definiton of cash

Cash in hand and at bankl, Stamps in hand and short term placement with bank

cash for the purposes of the Statement of cash flow consists of:

Cash and other equivalents

Cash in hand

Stamps in hand

-	181
-	8
-	189

Current and other account

Current Account

PLS Account

28	-
2	-
30	-

Deposit maturing within 12 Month

Cash with State Bank of Pakistan

Term Deposit Receipts with banks

-	-
-	-
-	-
30	189

The annexed note from an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi: 22nd November 2004