

BEEMA-PAKISTAN COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE ENDED 31ST DECEMBER, 2003

Rupees in '000

	Fire and Property	Marine Aviation and Transport	Motor	Others	Aggregate	
					2003	2002
	Rupees					
Revenue account						
Net Premiums	29	6	-	61	96	912
Administrative Surcharge	-	-	-	-	-	4
Net Claims	-	-	-	(4)	(4)	(25)
Expenses	-	-	-	-	-	(1,466)
Net commission	-	-	-	-	-	(67)
Underwriting result	29	6		57	92	(642)
Investment income					121	97
Other income					-	35
General and administration expenses					121	132
Fixed assets written off					(4,125)	(1,576)
Financial Charges					-	(1,114)
Amortization of deffered expenses					-	(29)
Assets/Liabilities writtenoff/back					-	-
					234	(3,781)
Profit before tax					(3,678)	(7,010)
Provision for taxation					-	(1)
Profit after tax					(3,678)	(7,011)
Profit and loss appropriation account						
Balance at the commencement of year					(22,927)	(15,916)
Balance unappropriated profit at end of year					(26,605)	(22,927)
Earnings per share-basic					(0.09)	(0.30)

Director

Director

Chairman & Chief Executive

Karachi: 22nd November 2004