

**BEEMA-PAKISTAN COMPANY LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE ENDED 31ST DECEMBER, 2003**

----- Rupees in '000 -----

	<b>2003</b> <b>Rupees</b>	2002 Rupees
<b>Operating cash flows</b>		
(a) Underwriting activities		
Premium received	3	95
Claims paid	(5)	(26)
Commission paid	(1)	(66)
Net cash flow from underwriting	(3)	3
(b) Other operating activities		
General management expenses	(3,615)	(548)
Other operating payments	(453)	(329)
Other operating receipts	-	429
Net cash flow from other operating activities	(4,068)	(448)
Total cash flow from all operating activities	(4,071)	(445)
<b>Investing activities</b>		
Dividends received	15	9
Fixed capital expenditure	(426)	(379)
Total cash flow from investing activities	(411)	(370)
<b>Financing activities</b>		
Loans received	5,277	631
Increase/decrease in overdraft	-	54
Financial charges paid	-	(29)
Total cash flow from financing activities	5,277	656
Net cash inflow/(outflow) from all activities	795	(159)
<b>Cash at the beginning of the year</b>	<b>30</b>	<b>189</b>
<b>Cash at the end of the year</b>	<b>825</b>	<b>30</b>

Director

Director

Chairman & Chief Executive

Karachi: 22nd November 2004