

STATEMENT OF CASH FLOWS For the year ended December 31, 2004

Rupees in'000

	2004 Rupees	2003 Rupees
Operating Cash Flows		
a) Underwriting activities		
Premium received	18	3
Claims paid	16	(5)
Commissions paid	(2)	(1)
Net cash flow from underwriting activities	32	(3)
b) Other operating activities		
General management expenses paid	(10,649)	(3,615)
Other operating payments	(1,135)	(453)
Other operating receipts	—	—
Net cash flows from other operating activities	(11,784)	(4,068)
Total cash flow from all operating activities	(11,752)	(4,071)
Investment activities		
Dividends received	20	15
Sale of Fixed Assets	685	—
Purchase of Fixed Assets	(13,658)	(426)
Investment in Subsidiaries	(2,258)	—
Investment in Shares	(927)	—
Total cash flow from all investing activities	(16,138)	411
Financing activities		
Loans received	27,410	5,277
Increase/(decrease) in overdraft	(300)	—
Liability against Leased Assets	320	—
Total cash flow from all financing activities	27,430	5,277
Net cash inflow/(outflow) from all activities	(460)	795
Cash at the beginning of the year	825	30
Cash at the end of the year	365	825