

RECONCILIATION TO PROFIT AND LOSS For the year ended December 31, 2004

Rupees in'000

	2004 Rupees	2003 Rupees
Operating cash flows	(11,752)	(4,071)
Depreciation expense	(853)	(174)
Dividend Income	20	15
Profit/(Loss) on disposal of fixed assets	(165)	—
Increase in assets other than cash	627	106
Prior year adjustment	—	234
Decrease in liabilities other than medium term finance	827	118
Decrease in reserve for unexpired risk	—	94
Provision for taxation	(132)	—
Loss after taxation	(11,428)	(3,678)

Definition of cash

Cash in hand and at Bank, Stamps in hand and short term placement with bank

Cash for the purposes of the Statement of cash flow consists of:

Cash and other equivalents

Cash in hand	4	—
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Current and other account

Current Account	359	823
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PLS Account	2	2
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	361	825
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Deposit maturing within 12 Months

Cash with State Bank of Pakistan	—	—
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	365	825
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Note: The annexed notes form an integral part of these Financial Statements.