

STATEMENT OF INVESTMENT INCOME For the year ended December 31, 2005

Rupees 000'

	2005 Rupees	2004 Rupees
Income from Non-Trading Investments		
Available for sale		
Interest on Advances & Loans to subsidiaries	388	30
Dividend Income	21	20
	409	50
Held to maturity		
Return on Government securities	170	134
Provision for Fluctuation in investment	(3)	—
	576	184
Net Investment income	<u>576</u>	<u>184</u>

The annexed notes form an integral part of these financial statements

Director

Director

Director

M. SHAHNAWAZ AGHA
Chairman & Chief Executive

Karachi : 6th April, 2006