

## CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2005

Rupees in '000

	2005 Rupees	2004 Rupees
<b>Operating Cash Flows</b>		
<b>a) Underwriting activities</b>		
Premium received	2,452	18
Claims paid	(2,526)	16
Commissions paid	204	(2)
Net cash flow from underwriting	130	32
<b>b) Other operating activities</b>		
General management expenses paid	(6,710)	(11,373)
Other operating payments	(110)	(1,197)
Net cash flows from other operating activities	(6,820)	(12,570)
<b>Total cash flow from all operating activities</b>	<b>(6,690)</b>	<b>(12,538)</b>
<b>Investing activities</b>		
Dividends received	21	20
Sale of Fixed Assets	1,284	685
Purchase of Fixed Assets	(1,807)	(14,348)
Investment in Subsidiaries	(5,245)	768
Sundry Receivable	10,512	(1,100)
Investment in Shares/ Securities	(6,410)	—
<b>Total cash flow from investing activities</b>	<b>(1,645)</b>	<b>(15,511)</b>
<b>Financing activities</b>		
Loans received	8,257	27,410
Decrease in overdraft	—	(300)
Leased Liability	(50)	320
Issue of Share Capital - Minority	—	200
<b>Total cash flow from financing activities</b>	<b>8,207</b>	<b>27,630</b>
<b>Net cash inflow/(outflow) from all activities</b>	<b>(128)</b>	<b>(419)</b>
<b>Cash at the beginning of the year</b>	<b>406</b>	<b>825</b>
<b>Cash at the end of the year</b>	<b>278</b>	<b>406</b>