

AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF INVESTMENT INCOME For the year ended December 31, 2005

Rupees 000'

	2005 Rupees	2004 Rupees
<b>Income from Non-Trading Investments</b>		
Interest on investment in subsidiaries	21	20
Dividend Income	21	20
<b>Held to maturity</b>		
Return on Government securities	170	134
Provision for Fluctuation in Investment Value	(3)	—
	<u>188</u>	<u>154</u>
<b>Net Investment income</b>	<u>188</u>	<u>154</u>

The annexed notes form an integral part of these financial statements

Director

Director

Director

**M. SHAHNAWAZ AGHA**  
Chairman & Chief Executive

Karachi: 6th April, 2006