

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that 46<sup>TH</sup> Annual General Meeting of Beema-Pakistan Company Limited, will Insha Allah be held at the Shabestan, Mezzanine Floor, Chappal Ocean Center, Block-4, Clifton, Karachi, on 30<sup>th</sup> April 2007 at 4:00 p.m. to transact the following business.

**A) Ordinary Business**

1. To confirm the minute of the 4<sup>th</sup> Extra Ordinary Annual General Meeting held on the 13<sup>th</sup> December 2006.
2. To receive, consider and adopt the Annual Audited accounts of the Company for the year ended 31<sup>st</sup> December, 2006, together with Directors' and Auditors' report thereon.
3. To appoint Auditors of the Company and fix their remuneration. The retiring Auditors, M/s. Khalid Majid Rehman Rahim Sarfaraz Iqbal Rafiq Chartered Accountants & Co., are eligible for reappointment and have offered themselves for reappointment.
4. To transact any other business with the permission of the Chairman.

**B) Special Business:**

5. To approve the disinvestment in M/s. Shabestan Foods (Pvt) Limited with effect from July 1<sup>st</sup> 2007. And further that Mr. Shahnawaz Agha will no more be acting as a nominee director of M/s. Shabestan Foods (Pvt) Limited on behalf of M/s. Beema Pakistan Company Limited.
6. To approve the disinvestment in M/s. Phoolwala (Pvt) Limited with effect from July 1<sup>st</sup> 2007. And further that Mr. Shahnawaz Agha will no more be acting as a nominee director of M/s. Phoolwala (Pvt) Limited on behalf of M/s. Beema Pakistan Company Limited.

By order of the Board

Syed Misbahuddin Ahmed  
Company Secretary

Karachi: 6th April ,2007

**Notes:**

- a) The Share Transfer Books of the Company shall remain closed from 22nd to 29th April 2007 (both days inclusive).
- b) A member entitled to attend and vote at the meeting may appoint another member as his/ her proxy to attend and vote in his /her place. Proxies, complete in every respect, in order to be effective, must be received at 4<sup>th</sup> Floor Mohammadi House I.I.Chundrighar Road, Karachi , the Registered Office of the Company ,not later than 48 hours before the time of the meeting .
- c) Central Depository Company Account holders will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan.

**A) For Attending the Meeting**

1. In case of individual , the account holder or sub-account holder and /or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his /her original National Identity Card (CNIC) or Original passport at the time of attending the Meeting.
2. In case of corporate entity, the Board of Directors' resolution /power of attorney with specimen signature of the nominee shall be produced ( Unless it has been provided earlier) at the time of the Meeting.

**B) For Appointing Proxies**

1. In case of individual, the account holder or sub-account holder and /or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirements.
2. Two persons whose name , addresses and CNIC numbers shall be mentioned on the form shall witness the proxy form.\
3. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
4. The proxy shall produce his /her original CNIC or original passport at the time of the Meeting.
5. In case of corporate entity ,the Board of Director's resolution/ power of attorney with specimen signature of the nominee shall be produced ( Unless it has been provided earlier) at the time of meeting
6. Members are requested to notify the Company of change in their addresses, if any.

Statement under section 160(1)(b) of the Companies Ordinance 1984 in respect of the special business to be considered at the meeting is being sent to the members along with a copy of this Notice.

**1) Item #5 on the agenda disinvestment in M/s. Shabestan Foods (Pvt) Limited.**

To consider and if though fit, To approve the disinvestment in M/s.Shabestan Foods (Pvt) Limited with effect from July 1<sup>st</sup>2007 and repayment of the loan as at July 1st, 2007 And further that Mr.Shahnawaz Agha will no more be acting as a nominee director of M/s. Shabestan Foods (Pvt) Limited on behalf of M/s. Beema Pakistan Company Limited.

The shareholders are requested to consider and approve, if though fair, to pass with or without modification the following resolution:

“Resolved that the Company be and hereby is authorized to disinvest in M/s. Shabestan Foods (Pvt) Limited with effect from July 1<sup>st</sup>, 2007 & repayment of the loan as at July 1st 2007 and further that Mr.Shahnawaz Agha will no more be acting as a nominee director of M/s. Shabestan Foods (Pvt) Limited on behalf of M/s. Beema Pakistan Company Limited”.

**2) Item #6 on the agenda disinvestment in M/s. Phoolwala (Pvt). Limited**

To consider and if though fit, To approve the disinvestment in M/s.Phoolwala (Pvt) Limited with effect from July 1<sup>st</sup>2007 and repayment of the loan amount as at July 1st, 2007. And further that Mr.Shahnawaz Agha will no more be acting as a nominee director of M/s. PhoolWala (Pvt) Limited on behalf of M/s. Beema Pakistan Company Limited.

The shareholders are requested to consider and approve, if though fair, to pass with or without modification the following resolution:

“Resolved that the Company be and hereby is authorized to disinvest in M/s. Phoolwala (Pvt) Limited with effect from July 1<sup>st</sup>, 2007 and repayment of the loan amount as at July 1st, 2007 and further that Mr.Shahnawaz Agha will no more be acting as a nominee director of M/s. Phoolwala (Pvt) Limited on behalf of M/s. Beema Pakistan Company Limited”.