

**STATEMENT OF PREMIUM  
FOR THE YEAR ENDED DECEMBER 31, 2006**

(Rupees in '000)

Class of Business	Premiums written	Unearned premium reserve		Premiums earned	Re-insurance ceded	Prepaid reinsurance Premium ceded		Reinsurance expense	Net Premium Revenue	
		Opening	Closing			Opening	Closing		2006	2005
Direct and Facultative										
1 Fire and property damage	215	1,158	31	1,342	-	374	-	374	968	396
2 Marine, aviation and transport	230	2,810	-	3,040	-	421	-	421	2,619	1,326
3 Motor	82	-	65	17	-	-	-	-	17	-
4 Miscellaneous	85	818	5	898	-	123	-	123	775	350
<b>Total</b>	<b>612</b>	<b>4,786</b>	<b>101</b>	<b>5,297</b>	<b>-</b>	<b>918</b>	<b>-</b>	<b>918</b>	<b>4,379</b>	<b>2,072</b>

The annexed notes form an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi : 6th April, 2007