

**STATEMENT OF CLAIMS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

(Rupees in '000)

Class of Business	Claims Paid	Outstanding claims		Claim expense	Re-insurance and other recoveries received	Re-insurance and other recoveries in respect of outstanding claims		Re-insurance and other recoveries revenue	Net Claims expenses		
		Opening	Closing			Opening	Closing		2006	2005	
Direct and Facultative											
1	Fire and property damage	12	135	135	12	-	62	62	-	12	17
2	Marine, aviation and transport	7	115	115	7	-	37	37	-	7	292
3	Motor	-	-	-	-	-	-	-	-	-	-
4	Miscellaneous	129	133	4	-	21	21	-	-	-	300
	<b>Total</b>	<u>148</u>	<u>383</u>	<u>254</u>	<u>19</u>	<u>21</u>	<u>120</u>	<u>99</u>	<u>-</u>	<u>19</u>	<u>609</u>

The annexed notes form an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi : 6th April, 2007