

**STATEMENT OF INVESTMENT INCOME
FOR THE YEAR ENDED DECEMBER 31, 2006**

	2006	(Restated) 2005
	(Rupees in '000)	
Income from non-trading investments		
Available for sale		
Surplus/(diminution) in value of available for sale investment	390	(3)
Dividend income	24	21
	414	18
Held to maturity		
Return on government securities	212	170
Discount on PIB's	285	-
Interest income on PIB's	325	-
Gain on conversion from UMMF to PIB's	83	-
	905	170
Net investment income	<u>1,319</u>	<u>188</u>

The annexed notes form an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi : 6th April, 2007