

	2006	(Restated) 2005
	(Rupees in '000)	
Reconciliation to profit and loss account		
Operating cash flows	(40,860)	(23,266)
Depreciation	(5,259)	662
Financial Charges	-	
Profit/(Loss) on disposal of fixed assets	-	215
Increase/(Decrease) in assets other than cash	(940)	37
(Increase)/decrease in liabilities other than medium term finance	2,854	(4,507)
Revaluation adjustment	390	-
Provision for Fluctuation in Investments	-	-
Dividend	24	-
Bad debts expense	-	-
interest income	1,907	14,778
Provision for taxation	(11)	
Profit after Taxation	<u>(41,895)</u>	<u>(12,081)</u>

Definition of cash

Cash in hand and at Bank, Stamps in hand and short term placement with bank

Cash for the purposes of the Statement of cash flow consists of:

Cash and other equivalents

Cash in hand

Stamps in hand

28	245
-	-
28	245

Current and other account

Current Account

PLS Account

107	33
-	-
107	33

Deposit maturing within 12 Month

Cash with State Bank of Pakistan

-	-
135	278

The annexed notes form an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi : 6th April, 2007