

CONSOLIDATED STATEMENT OF PREMIUM FOR THE YEAR ENDED DECEMBER 31, 2006

(Rupees in '000)

Class	Premiums written	Unearned premium reserve		Premium earned	Re-insurance ceded	Prepaid reinsurance Premium ceded		Reinsurance expense	Net Premium Revenue	
		Opening	Closing			Opening	Closing		2006	2005
Direct and Facultative										
1 Fire and property damage	215	1,158	31	1,342	-	374	-	374	968	396
2 Marine, aviation and transport	230	2,810	-	3,040	-	421	-	421	2,619	1,326
3 Motor	82	-	65	17	-	-	-	-	17	-
4 Miscellaneous	85	818	5	898	-	123	-	123	775	350
Total	612	4,786	101	5,297	-	918	-	918	4,379	2,072

The annexed notes form an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi : 6th April, 2007