

**CONSOLIDATED STATEMENT OF CLAIMS
FOR THE YEAR ENDED DECEMBER 31, 2006**

(Rupees in '000)

Class	Claims Paid	Outstanding claims		Claim expense	Re-insurance and other recoveries received	Re-insurance and other recoveries in respect of Outstanding claims		Re-insurance and other recoveries revenue	Net Claims expenses	
		Opening	Closing			Opening	Closing		2006	2005
Direct and Facultative										
Fire and property damage	12	135	135	12	-	62	62	-	12	17
Marine, aviation and transport	7	115	115	7	-	37	37	-	7	292
Motor	-	-	-	-	-	-	-	-	-	-
Miscellaneous	129	133	4	-	21	21	-	-	-	300
Total	148	383	254	19	21	120	99	-	19	609

The annexed notes form an integral part of these financial statements.

Director

Director

Chairman & Chief Executive

Karachi : 6th April, 2007