

**BEEMA PAKISTAN COMPANY LIMITED
RECONCILIATION TO PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED ON 30TH JUNE 2004**

Rupees in '000'

Reconciliation to profit and loss account

	2004 Rupees	2003 Rupees
Operating cash flows	(7,093)	(490)
Depreciation	(412)	(75)
Dividend income	19	15
Profit on disposal of fixed assets	-	-
Increase/(Decrease) in assets other than cash	2,183	53
Prior year Adjustments	-	-
(Decrease)/increase in liabilities other than medium term finance	922	(396)
Provision for diminution in value of available for sale investments	-	-
Amortization of deferred expenses	-	-
(Increase)/decrease in reserve for unexpired risk	-	-
Provision for taxation	-	-
Financial Charges	-	-
Profit after Taxation	<u>(4,381)</u>	<u>(893)</u>

Definiton of cash

Cash in hand and at bankl, Stamps in hand and short term placement with bank	-	-
cash for the purposes of the Statement of cash flow consists of:	-	-
Cash and other equivalents		
Cash in hand	2	256
Stamps in hand	-	-
	2	256
Current and other account		
Current Account	6,568	49
PLS Account	2	2
	6,570	51
Deposit maturing within 12 Month		
Cash with State Bank of Pakistan	-	-
Term Deposit Receipts with banks	-	-
	-	-
	<u>6,572</u>	<u>307</u>

Director

Director

Chairman & Chief Executive