

STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2005

	Fire and Property	Marine Aviation and Transport	Motor	Others Rupees	Aggregate	
					JUNE 2005	JUNE 2004
Revenue account						
Net Premiums	-	-	-	-	-	-
Administrative Surcharge	-	-	-	-	-	-
Net Claims	-	-	-	-	-	-
Expenses	-	-	-	-	-	-
Net commission	-	-	-	-	-	-
Underwriting result	-	-	-	-	-	-
Misc. Income					149,671	67,235
Investment income					7,000	
General and administration expenses					156,671	67,235
					(8,215,394)	(4,466,632)
Profit before tax					(8,058,723)	(4,399,397)
Provision for taxation						
Profit after tax					(8,058,723)	(4,399,397)
Profit and loss appropriation account						
Balance at the commencement of year					(38,034,342)	(26,606,152)
Balance unappropriated profit at end of period					<u>(46,093,065)</u>	<u>(31,005,549)</u>
Average Number of Ordinary Shares Outstanding during thre /Year					41,683,739	41,683,739
Loss per share					(0.19)	(0.11)

Director

Director

Chairman & Chief Executive