

STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2005

Note	2005 Rupees	2004 Rupees
Operating cash flows		
(a) Underwriting activities		
Premium received	-	-
Net Claim recovery	-	-
Net Commission Paid	-	-
Net cash flow from underwriting	-	-
(b) Other operating activities		
General management expenses	(10,459,161)	(6,584,832)
Other operating payments	(766,972)	(508,120)
Net cash flow from other operating activities	(11,226,133)	(7,092,952)
Total cash flows from all operating activities	(11,226,133)	(7,092,952)
Investing activities		
Dividends received	15,807	18,835
Sale of Fixed Assets	812,000	-
Purchase of Fixed Assets	(298,680)	(12,088,771)
Investment in Subsidiaries	(4,928,013)	-
Total cash flows from investing activities	(4,398,886)	(12,069,936)
Financing activities		
Loans received	15,529,787	24,909,249
Total cash flow from financing activities	15,529,787	24,909,249
Net cash inflow/(outflow) from all activities	(95,232)	5,746,361
Cash at the beginning of the period	365,313	825,458
Cash at the end of the period	270,081	6,571,819

Director

Director

Chairman & Chief Executive

RECONCILIATION TO P&L
FOR THE HALF YEAR ENDED JUNE 30, 2005

	2005 Rupees	2004 Rupees
Reconciliation to profit and loss account		
Operating cash flows	11,226,133	(7,092,952)
Depreciation	(265,701)	(411,657)
Dividend income	15,807	18,835
Profit / loss on disposal of fixed assets	(215,200)	-
Increase/(Decrease) in assets other than cash	2,061,918	2,183,385
(Decrease)/increase in liabilities other than medium term finance	-	921,827
Financial Charges	(8,058,723)	(4,380,562)
Profit after Taxation		
Definiton of cash		
Cash in hand and at bank, Stamps in hand and short term placement with bank		
cash for the purposes of the Statement of cash flow consists of:		
Cash and other equivalents		
Cash in hand	14,974	2,377
Stamps in hand	14,974	2,377
Current and other account		
Current Account	253,405	6,567,740
PLS Account	1,698	1,698
	255,103	6,569,438
Deposit maturing within 12 Month		
Cash with State Bank of Pakistan	4	4
Term Deposit Receipts with banks	4	4
	270,081	6,571,819

Director

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