

**STATEMENT OF CHANGES IN EQUITY
 FOR THE HALF YEAR ENDED JUNE 30, 2005**

	Issued, subscribed and paid up capital	Reserve for Exceptional losses	unappropriated loss	Total
Balance as at Jan. 1, 2003	475,897,390	662,124	(22,926,695)	453,632,819
Loss for the year ended on Dec.31 2003	-	-	(3,679,457)	(3,679,457)
Balance as at Jan1, 2004	475,897,390	662,124	(26,606,152)	449,953,362
Loss for the year ended on Dec.31 2004	-	-	(11,428,190)	(11,428,190)
Balance as at Jan1, 2005	475,897,390	662,124	(38,034,342)	438,525,172
Loss for the half Year ended on June 30 2005	-	-	(8,058,723)	(8,058,723)
Balance as at June 30, 2005	475,897,390	662,124	(46,093,065)	430,466,449

Director

Director

Chairman & Chief Executive

**STATEMENT OF PREMIUMS
 FOR THE HALF YEAR ENDED JUNE 30, 2005**

Class	Premiums written	Unearned premium reserve		Premium earned	Reinsurance ceded		Reinsurance expense	Net premium revenue	
		Opening	Closing		Premium ceded	opening balance closing		2005	2004
Rupees									
Direct and facultative									
1 Fire and property damage	-	-	-	-	-	-	-	-	-
2 Marine, aviation and transport	-	-	-	-	-	-	-	-	-
3 Motor	-	-	-	-	-	-	-	-	-
4 Miscellaneous	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-

Director

Director

Chairman & Chief Executive

**STATEMENT OF CLAIMS
 FOR THE HALF YEAR ENDED JUNE 30, 2005**

Class	Claims Paid	Outstanding claims		Claim expense	Re-insurance and other recoveries received	Re-insurance and other recoveries in respect of Outstanding claims		Re-insurance and other recoveries received	Net Claims	
		Opening	*Closing			Opening	Closing		2005 Net Claims expenses	2004 Net Claims expenses
Rupees										
Direct and facultative										
1 Fire and property damage	-	-	-	-	-	-	-	-	-	-
2 Marine, aviation and transport	-	-	-	-	-	-	-	-	-	-
3 Motor	-	-	-	-	-	-	-	-	-	-
4 Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

Director

Director

Chairman & Chief Executive