

STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE THIRD QUARTER ENDED SEP 30, 2005

	Fire and Property	Marine Aviation and Transport	Motor	Others	Aggregate Sep.30 2005
				Rupees	
Revenue account					
Net Premiums	187,500	405,625	-	112,500	705,625
Administrative Surcharge		-	-	-	-
Net Claims	(500,000)	(1,027,000)	-	(317,000)	(1,844,000)
Expenses	-	-	-	-	-
Net commission	56,250	107,313	-	28,125	191,688
Underwriting result	<u>(256,250)</u>	<u>(514,062)</u>	<u>-</u>	<u>(176,375)</u>	<u>(946,687)</u>
Misc. Income					76,000
Investment income					45,338
General and administration expenses					121,338
					(4,078,033)
Profit /(Loss) before tax					(4,903,382)
Provision for taxation					
Profit/(Loss) after tax					(4,903,382)
Profit and loss appropriation account					
Balance at the commencement of the period					(46,093,065)
					-
					(46,093,065)
Balance unappropriated profit at end of period					(50,996,447)
Average Number of Ordinary Shares Outstanding during the Period					41,683,739
Loss per share					(0.12)