

**STATEMENT OF CLAIMS
 FOR THE THIRD QUARTER ENDED SEP 30, 2005**

Class	Claims Paid	Outstanding claims		Claim expense	Re-insurance and other recoveries received	Re-insurance and other recoveries in respect of Outstanding claims		Re-insurance and other recoveries received	30-Sep-05 Net Claims expenses
		Opening	*Closing			Opening	Closing		
Rupees									
Direct and facultative									
1 Fire and property damage	1,000,000					500,000			(500,000)
2 Marine, aviation and transport	2,054,000					1,027,000			(1,027,000)
3 Motor									-
4 Miscellaneous AX	634,000					317,000		-	(317,000)
Total	<u>3,688,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,844,000</u>	<u>-</u>	<u>-</u>	<u>(1,844,000)</u>

Director

Director

Chairman & Chief Executive

STATEMENT OF EXPENSES

Class	Commissions paid or payable a	Opening deferred commission b	Closing deferred commission c	Net Commission expense d=a+b+c	Other management expenses e (Refer note)	Underwriting expense f=d+e	Commission from reinsurance g (Refer note)	30-Sep-05
								Net Underwriting expense h=f-g
Rupees								
Direct and facultative								
1 Fire and property damage	-	-	-	-	-	-	56250	56,250
2 Marine, aviation and transport	-	-	-	-	-	-	107313	107,313
3 Motor	-	-	-	-	-	-		-
4 Miscellaneous AX	-	-	-	-	-	-	28125	28,125
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>191,688</u>	<u>191,688</u>

Director

Director

Chairman & Chief Executive